

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



Ref: BEL/NSEBSE/BHVLIPO/30072025

July 30, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")- Intimation regarding Initial Public Offering (IPO) by Subsidiary Company:

This is in furtherance to our intimation dated July 18, 2025 in relation to the red herring prospectus ("RHP") filed by Brigade Hotel Ventures Limited ("BHVL"), a subsidiary of Brigade Enterprises Limited ("BEL"), in relation to its initial public offering comprising of a fresh issue of equity shares of face value of ₹10 ("Equity Shares") aggregating up to ₹ 7,596.00 million ("Issue").

We would like to inform you that BHVL has allotted 84,412,565 Equity Shares aggregating up to Rs. 7,596.00 million to successful bidders on July 29, 2025 through the Issue, in terms of the RHP and prospectus dated July 28, 2025.

Pursuant to the aforesaid allotment of Equity Shares, BEL's equity stake has diluted from 95.26% to 74.09% of the paid up Equity Share capital of the BHVL.

The Company has received communication from BHVL in this regard on July 30, 2025.

The details required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure -A.

This is also hosted on the Company's website at www.brigadegroup.com

Kindly take the same on records.

Thanking You,
Yours faithfully,

For **Brigade Enterprises Limited**

P. Om Prakash
Company Secretary & Compliance Officer

Encl: As above



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Disclaimer:

Brigade Hotel Ventures Limited has filed a prospectus dated July 28, 2025 (“**Prospectus**”) with the Registrar of Companies, Karnataka at Bengaluru. The Prospectus is available on the website of the Company, at <https://bhvl.in/>, on the website of SEBI at www.sebi.gov.in, the websites of the Lead Managers, JM Financial Limited at <http://jmfl.com>, and ICICI Securities Limited at www.icicisecurities.com and the websites of BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details refer to the Prospectus, including the section titled “Risk Factors” on page 30 of the Prospectus.



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Annexure 1

Information as required under Regulation 30 – Para A of Part A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sl. No.	Particular	Disclosure
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year:	Name of the Subsidiary: Brigade Hotel Ventures Limited (BHVL) Turnover Amount: Rs. 40,122 lakhs Turnover as a percentage of turnover of BEL on a consolidated basis: 8% Net worth Amount: Rs. (20,210) lakhs Net worth as a Percentage of net worth of BEL on a consolidated basis: N.A.
2.	Date on which the agreement for sale has been entered into:	Not Applicable. This is a fresh issue of Equity Shares pursuant to the initial public offering by BHVL.
3.	The expected date of completion of sale/disposal:	Date of Allotment: 29 th July, 2025
4.	Consideration received from such sale/disposal:	There is no consideration as this is not sale of Equity Shares by BEL. Due to the allotment of Equity Shares to successful bidders in the initial public offering by BHVL, the equity stake of BEL in BHVL has diluted from 95.26% to 74.09% of the paid up Equity Share capital of the BHVL.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof:	BHVL has issued Equity Shares to successful bidders in its initial public offering. No promoter/ promoter group/group companies have participated in the initial public offering.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”:	Not Applicable
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations:	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale:	Not Applicable

